



**Raiffeisen Bank  
International**

Member of RBI Group

**Raiffeisen Bank International**  
**0.60 per cent up to USD 50,000,000 Fixed Rate**  
**Green Bonds due 2023 (the “Notes”),**  
**Series 222, Tranche 1**

issued pursuant to the  
**EUR 25,000,000,000 Debt Issuance Programme**  
for the issue of Notes dated 17 July 2020, as supplemented, of  
**Raiffeisen Bank International AG**

**TERMSHEET**

18 November 2020

<b>Issuer</b>	Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Vienna, Austria
<b>LEI of Issuer</b>	9ZHRYM6F437SQJ6OUG95
<b>Rating of Issuer</b>	A3 / stable outlook (Moody's) A- / negative outlook (Standard & Poor's) See page 3 for explanatory notes on the rating scales applied by the rating agencies *)
<b>Status</b>	Ordinary Senior Notes  (this means: The obligations under the Notes constitute direct, unsecured and unsubordinated obligations of the Issuer ranking in the event of normal insolvency proceedings (bankruptcy proceedings) or liquidation of the Issuer pari passu among themselves and pari passu with all other unsecured and unsubordinated instruments or obligations of the Issuer except for any instruments or obligations preferred or subordinated by law.)  The Notes may be subject to a write-down or a conversion ordered by the resolution authority which may result (i) in a write-down of the Principal Amount to zero ii) in a conversion of the outstanding Principal Amount to equity or into other share securities or iii) in a change of the Terms and Conditions (statutory loss absorption). The Notes may be subject to other resolution measures, which may result in the non-payment of interest and/or of the redemption amount.
<b>Form of the Offer</b>	Issue with open issuance period  Public offer in the Republic of Austria, Germany, Hungary, Slovakia and in the Czech Republic.
<b>Offer Period / First Day of the Public Offer</b>	Start of the public offering period: <b>23 November 2020</b> in the Republic of Austria, Germany, Hungary, Slovakia and in the Czech Republic.  In the case of a public offer of the Notes in one or more further jurisdictions at a later point of time, the respective start of such offers would be within the offering period set out above, as reflected in the Final Term, which would be produced for such public offer or offers and would be published on the Issuer's website under <a href="http://investor.rbinternational.com">http://investor.rbinternational.com</a> under Information for Debt Investors.
<b>Initial Issue Date</b>	<b>11 December 2020</b>

<b>Currency</b>	<b>U.S. Dollar (USD)</b>
<b>Aggregate Principal Amount</b>	<b>Up to USD 50,000,000</b>
<b>Denomination</b>	<b>USD 2,000 (Principal Amount)</b>
<b>Reasons for the offer / use of proceeds</b>	The Issuer will apply an amount equivalent to the net proceeds from the issue of the Notes specifically for financing and/or re-financing loans to projects and activities that promote climate-friendly and other environmental or sustainable purposes ("Eligible Green Loans"), as further described in RBI's Green Bond Framework. In any case, the Issuer is free in the use of proceeds from each issue of Notes.
<b>Initial Issue Price / Issue Prices</b>	100.00 per cent of the Principal Amount on the First Day of the Public Offer the Republic of Austria, Germany, Hungary, Slovakia and in the Czech Republic (23 November 2020); further issue prices will be determined based on market conditions thereafter. The maximum issue price is 105.00 per cent of the Principal Amount.
<b>Final Redemption Rate</b>	100.00 per cent of the Principal Amount
<b>Interest</b>	<b>Fixed rate of 0.60 per cent p.a.</b>
<b>Yield / Unified Yield Rate</b>	Calculated on the basis of the Initial Issue Price of 100.00 per cent on the first day of the public offer in the Republic of Austria, Germany, Hungary, Slovakia and in the Czech Republic (23 November 2020) and calculated on an annual basis, the yield / Unified Yield Rate will be <b>0.60 per cent p.a.</b> in USD.
<b>Maturity Date</b>	<b>11 December 2023</b> , subject to adjustment in accordance with the Following Business Day Convention
<b>Coupon Dates / Interest Payment Dates / Interest Periods</b>	Annually; the Coupon Dates are on 11 December in each year, commencing on 11 December 2021 and ending on the Maturity Date; Interest Payment Dates basically correspond with the Coupon Dates. In the case where a Coupon Date falls on a day which is not a Business Day, the Interest Payment Date is postponed to the next day which is a Business Day (Following Business Day Convention) and the interest periods remain unadjusted.
<b>Business Days</b>	<b>Clearing System, New York and Target</b> , i.e. a any day (other than a Saturday or Sunday) on which the Clearing System as well as the Trans-European Automated Real-time Gross settlement Express Transfer System (TARGET2) ("TARGET") are operational and commercial banks and foreign exchange markets settle payments in New York.
<b>Day Count Fraction</b>	The number of interest days and the number of the days in an interest period are determined based on the actual number of calendar days ( <b>Actual/Actual (ICMA Rule 251)</b> )
<b>Business Day Convention</b>	If the date for payment of any amount falls on a day which is not a Business Day, it will be postponed to the next day which is a Business Day ( <b>Following Business Day Convention</b> ).
<b>Form of Notes</b>	Bearer Notes; Austrian Global Certificate (Sammelurkunde) pursuant to § 24 of the Austrian Law on Custody and Acquisition of Securities (Depotgesetz)
<b>Documentation</b>	EUR 25,000,000,000 Debt Issuance Programme of Raiffeisen Bank International AG, dated 17 July 2020, as supplemented
<b>Custody</b>	OeKB CSD GmbH, Wien
<b>Calculation Agent</b>	Raiffeisen Bank International AG
<b>Clearing / Settlement</b>	OeKB CSD GmbH Clearstream/Euroclear
<b>Fiscal and Paying Agent</b>	Raiffeisen Bank International AG
<b>Listing</b>	Application will be made for listing on the Official Market (Amtlicher Handel) of the Vienna Stock Exchange.
<b>ISIN</b>	AT000B015086
<b>Deutsche WKN</b>	A2843U

<b>Common Code</b>	226294465
<b>Applicable Law</b>	German Law

\*) Explanatory notes on the rating scales applied by the rating agencies:

Moody's appends long-term obligation ratings at the following levels: Aaa, Aa, A, Baa, Ba, B, Caa, Ca and C.

To each generic rating category from Aa to Caa Moody's assigns the numerical modifiers "1", "2" and "3". The modifier "1" indicates that the bank is in the higher end of its letter-rating category, the modifier "2" indicates a mid-range ranking and the modifier "3" indicates that the bank is in the lower end of its letter-rating category.

S&P assign long-term credit ratings on a scale from AAA (best quality, lowest risk of default), AA, A, BBB, BB, B, CCC, CC, C, SD to D (highest risk of default).

The ratings from AA to CCC may be modified by the addition of a "+" or "-" to show the relative standing within the major rating categories. S&P may also offer guidance (termed a "credit watch") as to whether a rating is likely to be upgraded (positive), downgraded (negative) or uncertain (developing).

*The Note has an open issuance period and is publicly offered in the Republic of Austria and Germany.*

*This Term Sheet is for information purposes only and does not constitute an offer or recommendation to purchase or sell the securities. It cannot replace individual investor- and investment-specific advice. This document is not a financial analysis; the information contained herein is given in a condensed form, is to be read exclusively together with the final and complete issue documentation and does not replace such issue documentation. This Termsheet does not constitute "marketing material" or any type of "advertisement", in particular as defined under Art 2 (k) of the Prospectus Regulation (Regulation (EU) 2017/1129).*

*RBI does not accept any liability for any websites or URLs operated by other hosts which might be referred to in this Term Sheet nor for their availability and continued existence. The information used in this Term Sheet is taken from trustworthy sources. However, no separate content-related examination of these sources has been made.*

*This Term Sheet is aimed explicitly to the residents of the Republic of Austria, Germany, Hungary, Slovakia and the Czech Republic.*

***The final and complete issue documentation and the exclusive legal basis for these Notes are the Final Terms, the Summary as well as the respective base prospectus (EUR 25,000,000,000 Debt Issuance Programme of Raiffeisen Bank International AG dated 17 July 2020). The base prospectus consists of the Registration Form (dated 17 July 2020) and the Securities Note (dated 17 July 2020), each as supplemented from time to time. All documents have been filed with the COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER ("CSSF"), the financial market supervision authority in Luxembourg and as the case may be, notified to the relevant competent authorities. These documents are also published on the website of the Issuer [www.rbinternational.com](http://www.rbinternational.com) under Investor Relations/Information for Debt Investors as well as on the website of the Vienna Stock Exchange ([www.wienerbourse.at](http://www.wienerbourse.at)) under the following link <http://www.wienerbourse.at/listing/anleihen/prospekte/rbi.html> and are also available free of charge at the registered office of the Issuer.***

*The distribution of this information may be prohibited in other jurisdictions or may be subject to legal restrictions. Persons having gained access to this information are strictly required to observe applicable local regulations and adhere to potential legal restrictions. Under no circumstances may this information be distributed or offered in the United States of America / to U.S. persons and in the United Kingdom.*